

EBS UNIVERSITY

Leading an Impactful Family Office

Setting the foundations in finance, wealth management and impact, run by and for holders of private wealth

June 14-16, 2023

In collaboration with:



University of
Zurich ^{UZH}

CSP Center for Sustainable
Finance & Private Wealth

tonic

 THE IMPACT

Prof. Dr. Falko Paetzold

EBS
UNIVERSITY



Leading an Impactful Family Office



This unique program empowers private wealth holders with a solid foundation in finance, wealth management, and running family offices, to allocate their capital for positive and meaningful social and environmental impact.

Key aspects about the program:

- Focus: Strictly catered to the needs of wealth holders, with many lecturers being wealth holders themselves.
- Topic: Key peer-to-peer insights on impact wealth management and the implementation via a family office.
- Setting: Protected university environment free of conflicts of interest (non-solicitation).
- Format: Ample time for deep discussions amongst participants and experts.

Setup of the 2023 cohort:

- People: Cohort-size capped at 10 private wealth holders.
- Partners: toniic, The ImPact, and the Center for Sustainable Finance and Private Wealth (CSP).
- Place: EBS University in the beautiful Rheingau winery-region of Germany.
- Price & Date: 2023 dates are June 14-16; program fee of € 2'900 includes all lectures, food & excursions.

In case you are interested in the program, I will be happy to explore a potential participation in a short chat.



Prof. Dr. Falko Paetzold

Assistant Professor in Social Finance, EBS University; falko.paetzold@ebs.edu

Managing Director, Center for Sustainable Finance and Private Wealth (CSP), University of Zurich



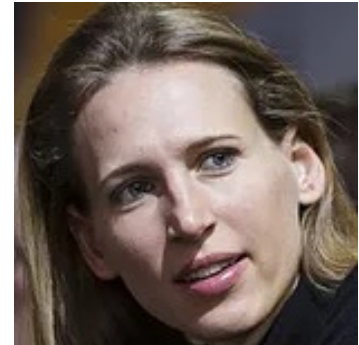
Day 1, Wednesday June 14, 2023: Setting the stage. Foundations of Finance.

Note:

- **Stay:** Hotel Kronenschlösschen, Rheinallee, 65347 Eltville am Rhein (TBC), Via Taxi from Frankfurt (45 mins), or train to station Oestrich-Winkel.
- Optional **welcome dinner** on Tuesday, June 13, 19:00

Location: EBS Executive School or EBS Campus Schloss

Intro	Program flow and meeting each other – Prof. Falko Paetzold, EBS University
Block 1	Case 1: Example for an impact journey. This is difficult – but you can do it. Key aspects to consider. <i>A detailed walk-through of a personal journey from a principal on building a portfolio, finding advisors, dealing with structures and dynamics, and mapping your own path.</i> Julie Engelhorn, Principal, CSP alumni & Prof. Falko Paetzold
Lunch	
Block 2	Deep Dive 1: Foundations of Finance: Key concepts for Wealth Owners <i>Outlining and working through the key fundamentals of finance, financial markets, and investment strategy, from a wealth-owner perspective.</i> Prof. Rasa Karapandza & Prof. Falko Paetzold, EBS University
Evening Program	Social Event & Dinner



Day 2, Thursday June 15, 2023 :

Foundations of wealth management. (Impact) portfolio construction.



Location: Kloster Eberbach

Recap	Recapping day 1 & Intro to day 2 – Prof. Dr. Falko Paetzold
Block 1	Deep Dive 2: Embedding impact within the family office – how owner families can build impact into governance, family, and culture <i>Outlining and working through the key fundamentals of how owner families can embed impact initiatives within their family office and organization for the long run.</i> Prof. Dr. Matthias Waldkirch & Prof. Dr. Falko Paetzold
Lunch	
Block 2	Case 2: Structuring a portfolio: How to develop a strategic asset allocation. <i>Walking through how the Imladris single family office developed, over time, towards the portfolio structure that it has now, pro's, con's, different asset classes, and implementing an investment strategy.</i> Moritz Kortekangas, Imladris single family office & Prof. Dr. Falko Paetzold
Closing	Discussion concluding the day – Prof. Dr. Falko Paetzold
Evening Program	Social Event & Dinner



Day 3, Friday June 16, 2023 :

How to select (impact) investments. Mapping key future trends per industry.



Location: EBS Executive School or EBS Campus Schloss

Recap	Recapping day 2 and setting the scene for day 3 – Prof. Dr. Falko Paetzold
Block 1	Case 3: Selecting Investments: How to define your investment focus. <i>Working through how the PCG single family office developed, over time, its structure and its approach to evaluate and filter (impact) investment opportunities. Showing and applying templates and real-work examples.</i> Robert Boogaard, PCG Investments single family office
Lunch	
Block 2	Deep Dive 3: How to identify the ventures & trends that will change the world. <i>Key frameworks to unpick implications of major trends and to identify and evaluate underlying investment opportunities. Application of the frameworks to specific key topics. Option to start your own project with EBS students.</i> Prof. Dr. Tobias Gutmann, EBS University
Closing	Discussion concluding the program – Prof. Dr. Falko Paetzold, EBS University
Departure	Transfer to Frankfurt (organised by EBS)



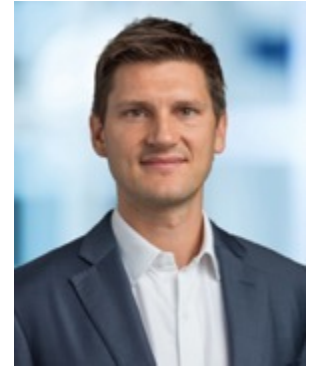
What do our alumni say?

Naiana, 2021 cohort:

“The course laid a solid foundation for understanding different family governance structures and provided a clear path forward on what the best options are. I was inspired by the speakers and grateful for the opportunity!”



Speaker Bio: Prof. Dr. Falko Paetzold



Falko Paetzold is the initiator and convenor of the Leading an Impactful Family Office program.

Falko is assistant professor in Social Finance at EBS University, the host of this unique program. Falko is also the Initiator and Director of the first university unit focused on the intersection of sustainability and private wealth, the [Center for Sustainable Finance and Private Wealth \(CSP\) at University of Zurich](#). He developed CSP out of the [Impact Investing for the Next Generation](#) program for owners of private wealth that he co-initiated when he was a Fellow at the Initiative for Responsible Investment at Harvard University. Falko sits on (impact) advisory boards and similar roles at organisations including Zürcher Kantonalbank ZKB, the bank Pictet, the fintech startup Inyova, the sustainability fund Acatis, the Swiss Association of Wealth Managers, the impact multi-family office 4L Vision, and a foundation in Zurich.

Falko was a sustainability analyst and in M&A at [Bank Vontobel AG](#) in Zurich and advised banks and family offices as a partner with the [Contrast Capital](#) consultancy. He founded the network [GreenBuzz](#) that enables intra-preneurs to drive sustainability in their firms.

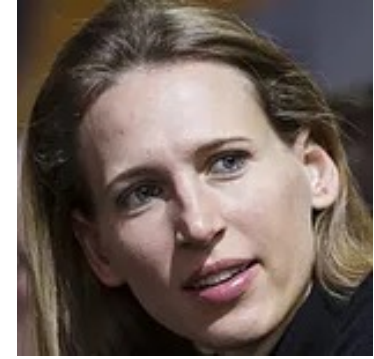
Falko holds a PhD from University of Zurich and an MBA from University of St. Gallen (HSG) in Switzerland. During and after his PhD he was a researcher at [ETH Zurich](#), Fellow at [Harvard University](#), and Post-Doc at [MIT Sloan](#).

Speaker Bio: Julie Engelhorn

As the CEO of POLLEX GmbH, Julie spends her time finding impact investments across all asset classes, with a personal passion for direct deals in Africa, especially in DR Congo.

Julie studied medicine and health economics at Heidelberg University, with a diploma in tropical medicine from the Bernhard Nocht Institute for Tropical Medicine in Hamburg.

She should be finishing her doctorate on malaria vaccine research, which she performed at the Centre de Recherches Médicales in Lambaréné, Gabon. However, the impact investing world grabs most of her attention.



Speaker Bio: Prof. Dr. Rasa Karapandza

Raša Karapandža is a professor of finance at [EBS](#). He serves as a Vice Dean Education and as an academic director of Master in Finance program and head of chair of finance. He received a PhD degree in economics and finance from Barcelona Graduate School of Economics, University Pompeu Fabra, Barcelona. He has been a visiting research scholar at NYU and at UC Berkeley. He also serves as a Visiting professor at [NYU](#).



The general focus of Karapandža's research and teaching activities is investments, empirical asset pricing, and portfolio management. In his recent papers, he studies return predictability of equities, new methods to test return predictability, the role of information on return predictability, and the use of big data to generate robustly predictable portfolio alphas.

Karapandža's work has been featured in top media outlets like The Wall Street Journal, The New York Times, Bloomberg and Der Spiegel. He advised members of the US congress on the topics of regulating cryptocurrencies and other blockchain related technologies. He was elected favorite professor by the EBS business school's student body for his teaching ten years in a row — in 2009 through 2019.

Currently at EBS Karapandža is teaching an undergraduate class in Investments, MBA class in Finance, Executive MBA course in Corporate finance and a graduate classes in Asset Pricing/Derivatives and Fintech class. At NYU AD Raša is teaching a Fintech course as well as NYU Stern course on Foundation of Financial Markets.

Karapandža serves on the board of directors and as a member of the audit committee of www.rs2.com. A Global Payments Software and Managed Services Provider RS2 is a publicly listed company trusted by Banks, Processors and Payments Service Providers to process over USD\$300 billion worth of payments transactions per year. RS2's BankWORKS is a comprehensive modular payment system used by more than 130 institutions and some of the world's most innovative and successful payments companies like Bank of America, Barclays and First Data.

Speaker Bio: Matthias Waldkirch

Matthias Waldkirch is Associate Professor for Innovation in Family Firms and Director of the Entrepreneurship & Family Firm Institute (EFFI) at EBS University. He holds a doctoral degree from Jönköping International Business School, Sweden and was, amongst others, a visiting researcher at Stanford University and the University of British Columbia.



For ten years, Matthias has been engaged in researching diverse phenomena in close collaboration with family firms. From questions surrounding professionalization processes to broader dynamics around impact through ownership and venturing within family firms, Matthias research provides insights into how family firms can renew themselves and has been featured in diverse media outlets and journals.

In his work as director of EFFI, he aims to bring together research, practice, and education surrounding family firms. Together with the team, Matthias has organized the EBS Best Paper Award on Innovation, awarding research with strong practical implications. Matthias has written several case studies and has organized consultancy projects with family firms. He has been teaching several executive education programs for family owners and enjoys translating research into practice.

Speaker Bio: Robert Boogaard

Robert's goal is to make his maximum contribution to a better world, by inspiring and enabling people with resources (wealth, talent, influence, time) to have significantly more impact.

He manages [PCG Investments](#), a single-family office dedicating 100% of its assets and 100% of its profits to creating as much social (/environmental) good as possible. He is also the founder of [Jazi Foundation](#), a private foundation funding philanthropic/impact field-building. Robert has helped catalyse high impact initiatives including [Effective Giving](#), an organization that supports UHNW philanthropists to maximize the impact of their philanthropy, the [Total Portfolio Project](#), which explores how impact-driven investors can maximize impact across their portfolios, and recently the [Enough Project](#), starting brave conversation about wealth, impact and fulfilment.

More information: www.robertboogaard.me



Speaker: Moritz Kortekangas

Moritz Kortekangas is Chief Investment Officer and Managing Director of all investment companies of the Immo Stroeher family office (ex-Wella AG, Q-Cells AG, SOLON AG), based out of Frankfurt, Germany. The central holding company is Imladris GmbH.

The Mission of the family office is to maintain and create value for the family to promote social entrepreneurship worldwide. The group's investments should focus on technological innovations that achieve a sustainable improvement in the living conditions of as many people as possible, while at the same time preserving the natural resources all living beings depend on.

For this, the family, Moritz, and the team have thoroughly restructured the portfolio starting in 2015 and since built a global portfolio across all asset classes geared towards 100% impact investing.

Before being approached by the Stroeher family he had never heard the term family office and no clue what they were. He holds a degree in Economics and Business Administration ('Diplom-Oekonom') from Leibniz University Hannover, Germany.



Speaker Bio: Prof. Dr. Tobias Gutmann

Tobias Gutmann is an **assistant professor** of product innovation at the EBS Business School in Germany, where he is also Co-Head of the Institute for Technology, Innovation & Customer Centricity (TICC) and Director of the Siemens Product Innovation Lab.

Prior to his academic career, Tobias worked for almost **10 years at Siemens** where he gained deep insights into **business development, strategy, innovation management and corporate venturing** (startup partnering, acceleration, incubation and corporate venture capital).

In his last role at **Next47** (the global venture firm backed by Siemens), he operated internationally at the cutting edge of innovation leading global growth projects for startups in a corporate venture capital portfolio.

At the heart of his work are concerns **around sustainable Technology and Innovation Management** with a special focus on corporate venturing, emerging technologies and new product development.

He is an internationally renowned keynote speaker, and **supports company leaders and startups** from numerous industries worldwide in their strategy and innovation challenges.

He was **visiting scholar** at the Copenhagen Business School (CBS). He holds a **Ph.D** from the Dr. Ing. h.c. F. Porsche AG Chair of Strategic Management and Digital Entrepreneurship at HHL Leipzig Graduate School of Management, and **further degrees** in Electrical Engineering and Information and International Management.

Moreover, he lived in Germany, Spain, Denmark, the UK and the U.S.A and is passionate about innovation and technology.

Contact and further information: <https://www.ebs.edu/en/person/tobias-gutmann>

